

JOINT MEETING
MANATEE COUNTY
CITY OF ANNA MARIA

JUNE 18, 2025

CITY PIER/WATER FERRY UPDATE

- ESTIMATED TOTAL COST TO REBUILD IS \$7.0M TO \$9.0M
- COMPLETION GOAL FALL 2026
- FUNDING SOURCES NOT CONFIRMED
- SHORT TERM FUNDING CRITICAL
- CITY PIER PROJECT MUST BE SEPARATE FROM WATER FERRY LANDING PROJECT
- CITY COMMISSION CONCENSUS REGARDING LOCATION OF LANDING
 - ESTIMATED COUNTY/TDC SAVINGS OF AT LEAST \$600K
 - WILL REQUIRE COMMISSION APPROVAL
- COSTS INCURRED TO DATE-\$223K
- ESTIMATE \$1.1M OF ADDITIONAL COSTS THROUGH SEPTEMBER
- ESTIMATE \$2.0M OF ADDITIONAL COSTS FROM SEPTEMBER THROUGH DECEMBER
- FUNDING REQUEST PENDING (NOT GUARANTEED)
 - STATE APPROPRIATION-\$1.25M
- OPEN FUNDING IN PROCESS (NOT GUARANTEED)
 - FEMA-\$4.0M

CITY PIER/WATER FERRY UPDATE

- THE CITY OF ANNA MARIA IS REQUESTING THE FOLLOWING FUNDING CONSIDERATIONS
 - TDC AND COUNTY FUNDING TO DEFRAY A MAJORITY OF THE DIFFERENCE BETWEEN ANY FUNDS RECEIVED FROM THE STATE OR FEMA AND THE TOTAL COSTS TO REPAIR/REMEDIATE
 - POSSIBLE SHORT TERM FINANCIAL ASSISTANCE TO BRIDGE FUNDING
- ANY CHANGES TO THE ORIGINAL FOOTPRINT OF THE PIER DUE TO THE ADDITION OF A WATER FERRY LANDING WILL BE PAID BY THE TDC AND/OR COUNTY (EG. ADA COMPLIANCE, RAILINGS)
- CITY WILL HAVE “SKIN IN THE GAME”

DETAILED FINANCIAL INFORMATION